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# Daily News Analysis

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**Saturday, 19 October 2024**

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**DR.G.S.GIRIDHAR SIR**





**Saturday, 19 October 2024**

## First-ever Coal Gallery Inaugurated at National Science Centre, New Delhi

- Union Culture and Tourism Minister Gajendra Singh Shekhawat and Minister of State for Coal and Mines Satish Chandra Dubey inaugurated India's first-ever Coal Gallery at the National Science Centre, New Delhi.
- Exhibition Title: The exhibition is named 'Black Diamond – Unveiling the Depths', focusing on coal's lifespan, discovery, extraction processes, and mining techniques.
- **Key Exhibits:**
  - Dynamic Diorama of Open-Cast Mining: Offers a vivid, immersive experience of large-scale mining operations.
  - Simulated Coal Mine Experience: Allows visitors to virtually descend into a coal seam and explore mining technology.
  - Dragline Simulator: Provides an interactive experience of operating mining machinery.
  - Coal Exploration & 'Kayakalp' Diorama: Highlights advanced coal exploration methods and showcases Coal India Limited's land reclamation efforts through eco-friendly initiatives.

**Q. Where is India's first-ever Coal Gallery located? National Science Centre, New Delhi**





**Saturday, 19 October 2024**

## **India Extends First-ever Rupee-denominated Line of Credit to Mauritius**

- India has extended a ₹487.60 crore rupee-denominated Line of Credit (LoC) to the Government of Mauritius for a water pipeline replacement project.
- **Significance:** This is the first-ever rupee-denominated Line of Credit under the Indian Development and Economic Assistance Scheme (IDEAS), marking a milestone in India's project financing initiatives.
- **Project Scope:** The project involves the replacement of approximately 100 kilometers of obsolete water pipelines in Mauritius.
- **Financing Terms:** The Line of Credit will be provided by the State Bank of India on concessional terms.

Q. Which country received India's first-ever rupee-denominated Line of Credit under the IDEAS scheme? **Mauritius**





**Saturday, 19 October 2024**

## **Union Minister Jitendra Singh Unveils India's First Self-powered Indoor Air Quality Monitor**

- Union Minister of State for Science and Technology (Independent Charge) Dr. Jitendra Singh unveiled Pavana Chitra, India's first self-powered indoor air quality monitor, at Thiruvananthapuram International Airport. It operates off-grid, powered by indoor solar cells developed by CSIR-NIIST.
- Indigenous Innovation: The indoor solar cells, crafted from locally available materials, reflect India's advancements in renewable technology and sustainability.
- Biotechnology Focus: While addressing SC/ST farmers and artisans at Rajiv Gandhi Centre for Biotechnology (RGCB), the Minister emphasized India's readiness to lead in the biotechnology sector, aligning with the country's Bio E3 policy aimed at fostering innovation.
- Science Capital of India: Dr. Jitendra Singh described Thiruvananthapuram as the "Science Capital of India," highlighting its role in driving scientific innovation.

**Q** .What is the name of India's first self-powered indoor air quality monitor unveiled by Dr. Jitendra Singh? **Pavana Chitra.**





Saturday, 19 October 2024

## Arjun Erigaisi Wins WR Chess Masters Cup

- India's Arjun Erigaisi has won the WR Chess Masters Cup after defeating Maxime Vachier-Lagrave in the finals at London.
- After two drawn classical games, Arjun kept his composure under time pressure and won with black in the tiebreaker.
- By winning this 16-player knockout tournament, Arjun is now leading the FIDE Circuit.
- He will next compete in the European Chess Club Cup, starting this Sunday in Serbia.
- WR Chess Masters Cup:
  - The WR Chess Masters Cup is an international chess tournament featuring top players from around the world.
  - Format: It is a 16-player knockout tournament, where players compete in classical games, with tiebreakers deciding the winner in case of draws.
  - Tiebreaker Format: If classical games end in a draw, the match is decided by a rapid or blitz tiebreaker.
  - Significance: The tournament is part of the FIDE Circuit, impacting the global rankings of chess players.

**Q.** Who won the WR Chess Masters Cup by defeating Maxime Vachier-Lagrave? **Arjun Erigaisi.**





**Saturday, 19 October 2024**

## **ISSF World Cup Final: Vivaan Kapoor Wins Silver in Trap Event**

- In the ISSF World Cup Final held in New Delhi, Indian shooter Vivaan Kapoor won the silver medal in the Trap event after scoring 44 in the final.
- Gold and Bronze Medalists: Chinese shooter Ying Qi claimed the gold medal, while Tolga N. Tuncer from Turkey won the bronze with a score of 35.
- Bronze in Skeet Event: Indian shooter Anantjeet Singh Naruka bagged the bronze medal in the Skeet Final Shotgun event.
- Medal Tally: China topped the medal tally with 8 medals, including 5 gold and 3 bronze. India finished in 9th place, securing 4 medals, including 2 silver and 2 bronze.
- India performed impressively at the 2024 ISSF World Cup Final, with several shooters securing medals:
  - Vivaan Kapoor won a silver medal in the Trap event, finishing with a score of 44, behind China's Ying Qi (47 points)
  - Anant Jeet Singh Naruka claimed a bronze medal in Skeet shooting with a score of 43
  - Akhil Sheoran took home a bronze medal in the 50m Rifle 3 Positions (3P) event, marking his first World Cup Final medal
  - Sonam Uttam Maskar won a silver medal in the 10m Air Rifle event, securing India's first medal of the competition
  - India's overall performance in this event included a total of four medals—two silver and two bronze

**Q.** Which Indian shooter won the silver medal in the Trap event at the 2024 ISSF World Cup Final? **Vivaan Kapoor**





**Saturday, 19 October 2024**

## **Gujarat govt sanctions Rs 3.14 crore for infrastructure projects**

- The Gujarat government has approved Rs 3.14 crore for 53 infrastructure development projects under the Swarnim Jayanti Mukhyamantri Shaheri Vikas Yojana.
- Vadodara Municipal Corporation has received approval for Rs 2.78 crore to carry out 50 projects, while Jasdan Municipality has been allocated Rs 19.17 lakh for the construction of concrete roads.
- Additionally, Vijapur Municipality will receive Rs 17.43 lakh for projects including CC roads and paver block installations.
- The Swarnim Jayanti Mukhyamantri Shaheri Vikas Yojana, initiated in 2010 by then Chief Minister Prime Minister Narendra Modi, focuses on improving basic amenities in private societies.
- The scheme operates on a 70:20:10 funding model, where the state government provides 70 per cent of the funding, while private societies contribute 20 per cent, and local bodies contribute 10 per cent.

Q.How much funding has the Gujarat government approved for infrastructure development projects under the Swarnim Jayanti Mukhyamantri Shaheri Vikas Yojana? **Rs 3.14 crore for 53 infrastructure development projects**



# RBI ORDERS BAN ON SANCTION, DISBURSAL OF LOANS FROM 4 NBFCs



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## RBI bars Navi Finserv, DMI Finance and 2 other NBFCs from loan sanction, disbursement

- The Reserve Bank of India (RBI) has banned Asirvad Micro Finance, Arohan Financial Services, DMI Finance, and Navi Finserv from sanctioning and disbursing loans due to pricing concerns.
- Effective Date: The business restrictions on these non-banking financial companies (NBFCs) will take effect on October 21, 2024.
- **Company Backgrounds:**
  - Navi Finserv: Founded by Flipkart co-founder Sachin Bansal after he left the e-commerce company.
  - Asirvad Micro Finance: A subsidiary of Manappuram Finance.
- Reason for Action: The RBI's decision is based on material supervisory concerns related to the Pricing Policy of these companies, specifically:
  - Excessive Weighted Average Lending Rate (WALR).
  - High Interest Spread over their cost of funds.

Q. Who founded Navi Finserv, one of the companies affected by the RBI's ban? **By Flipkart co-founder Sachin Bansal.**





**Saturday, 19 October 2024**

## **Sports Minister chairs meeting on Draft National Sports Governance Bill 2024**

- The Draft National Sports Governance Bill 2024 represents a transformative step toward establishing a robust and transparent sports governance structure in the country.
- Empowering Athlete-Centric Federations: Dr. Mandaviya emphasized that the legislation focuses on empowering federations that prioritize athletes.
- **Key Provisions:**
  - Safe Sports Policy: Introduces measures to ensure the safety and well-being of athletes.
  - Appellate Sports Tribunal: Establishes a tribunal for effective dispute resolution in sports.
  - Stakeholder Participation: Representatives from the Indian Olympic Association, National Sports Federations, and National Sports Promotion Organisations participated in the meeting to discuss the draft bill.

**Q.**What is the aim of the Draft National Sports Governance Bill 2024? **To establish a robust and transparent sports governance structure in India.**





**Saturday, 19 October 2024**

## **Uber partners with IAF to offer mobility solutions for official travel**

- Uber has partnered with the Indian Air Force (IAF) to offer mobility solutions for the official travel and commute of air force personnel and their families.
- Memorandum of Understanding (MoU): An MoU was signed between the IAF and Uber to formalize the partnership.
- Goal of the Partnership: The collaboration aims to provide reliable, convenient, and safe transportation services for IAF personnel, veterans, and their families.
- Uber for Business Platform: The IAF will utilize Uber for Business, a platform that allows organizations to customize Uber's travel services to meet specific needs.
- Seamless Commuting Experience: The partnership focuses on ensuring a seamless commuting experience for IAF personnel through Uber's extensive travel benefits.
- Change Management: Uber will facilitate effective change management for official travel and daily commutes within the IAF.

Q. Which company has partnered with the Indian Air Force (IAF) to offer mobility solutions for air force personnel and their families? **Uber**





**Saturday, 19 October 2024**

## **Sanskrit scholar Vasant Anant Gadgil passes away at 94 in Pune**

- Sanskrit scholar and founder of Sharda Gyan Peetham, Vasant Anant Gadgil, passed away in Pune at the age of 94.
- Education: Gadgil studied Sanskrit at Tilak Maharashtra University.
- Sharda Gyan Peetham: He established the Sharda Gyan Peetham in Pune to promote the Sanskrit language.
- Global Promotion: Gadgil traveled to places like the US and Africa to promote Sanskrit.
- Expertise in Sanskrit Texts: He learned ancient Sanskrit texts, including the Vedas and the Upanishads.
- Association with Bhandarkar Oriental Research Institute: Gadgil was previously associated with this prestigious institute.
- Rishi Panchami Event: He felicitated eminent sages and intellectuals over the age of 80 on Rishi Panchami for their constructive work in various fields.
- Journalism: Gadgil was involved in journalism and ran a monthly Sanskrit magazine called "Sharda" to propagate the language.

Q. Who was Vasant Anant Gadgil, and what was he known for? **Vasant Anant Gadgil was a Sanskrit scholar and the founder of Sharda Gyan Peetham.**





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